MARKET ACTION REPORT

August 2013

Zip Code: 80521, 80524, 80525, 80526, 80528



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Price Range: \$0 to \$999,999,000 | Properties: Single Family Home, Townhome, Condo

		Τ	rending	Versus*:	:		Trending Versus*:					
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear				
Median List Price of all Current Listings	\$300,000			4%								
Average List Price of all Current Listings	\$396,996	-6%		3%								
August Median Sales Price	\$257,000		2%	12%	11%		8%	7%				
August Average Sales Price	\$281,977		-1%	7%	7%	\$278,418	7%	6%				
Total Properties Currently for Sale (Inventory)	837	25%		7%								
August Number of Properties Sold	357	-17%		6%			16%					
August Average Days on Market (Solds)	26	13%	0%	-38%	-54%	34	-40%	-39%				
Asking Price per Square Foot (based on New Listings)	\$129	-2%	-2%	5%	5%	\$130	7%					
August Sold Price per Square Foot	\$127	-2%	-1%	8%		\$125	7%					
August Month's Supply of Inventory	2.3		29%	1%	-23%	1.9	-41%	-38%				
August Sale Price vs List Price Ratio	00.2%	0%	1%	1 2%	08.8%	0.8%	0.8%					

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

Property Sales

August Property sales were 357, up 6.3% from 336 in August of 2012 and -17.4% lower than the 432 sales last month. August 2013 sales were at their highest level compared to August of 2012 and 2011. August YTD sales of 2,499 are running 16.0% ahead of last year's year-to-date sales of 2,155.



The Median Sales Price in August was \$257,000, up 11.9% from \$229,700 in August of 2012 and up 0.8% from \$255,000 last month. The Average Sales Price in August was \$281,977, up 6.5% from \$264,864 in August of 2012 and down -3.0% from \$290,686 last month. August 2013 ASP was at highest level compared to August of 2012 and 2011.



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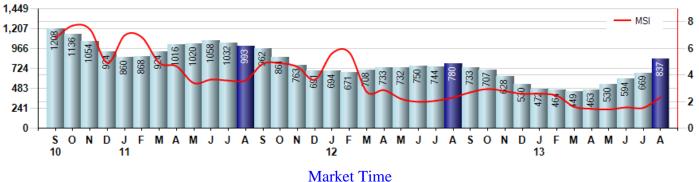
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Inventory & MSI

The Total Inventory of Properties available for sale as of August was 837, up 25.1% from 669 last month and up 7.3% from 780 in August of last year. August 2013 Inventory was at a mid range compared to August of 2012 and 2011.

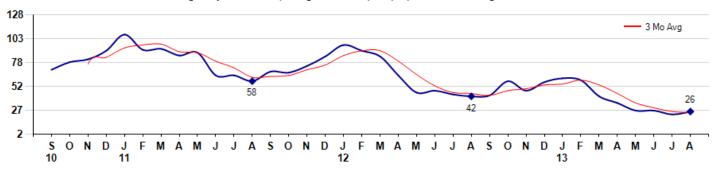
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The August 2013 MSI of 2.3 months was at a mid range compared with August of 2012 and 2011.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for August was 26, up 13.0% from 23 days last month and down -38.1% from 42 days in August of last year. The August 2013 DOM was at its lowest level compared with August of 2012 and 2011.

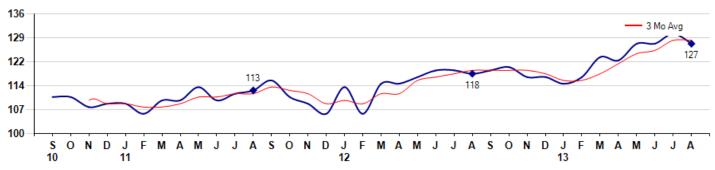
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The August 2013 Selling Price per Square Foot of \$127 was down -2.3% from \$130 last month and up 7.6% from \$118 in August of last year.

Average Selling Price per Square Foot for properties that sold during the month



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Selling Price vs Listing Price

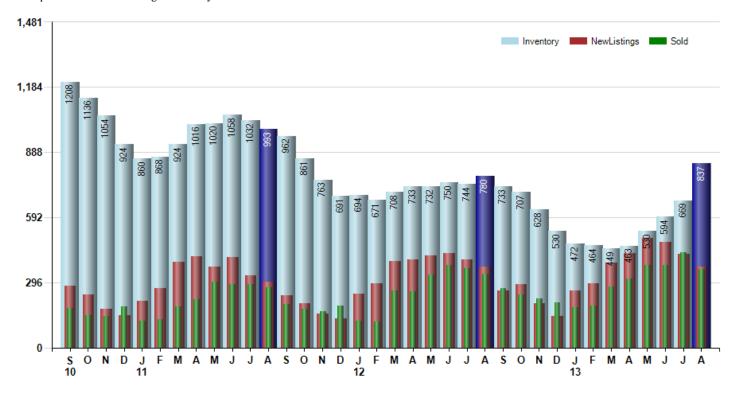
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The August 2013 Selling Price vs List Price of 99.3% was equal to 99.3% last month and up from 98.4% in August of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in August 2013 was 369, down -13.4% from 426 last month and up 0.8% from 366 in August of last year.



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